CareEdge RATINGS

Morning Brief – August 19, 2026

Global

- US industrial production increased 0.2% m-o-m in July, falling short of market expectations for a 0.3% rise. Manufacturing production also grew 0.2% m-o-m in July.
- US crude oil inventories fell by 328,000 barrels in the week ending August 14th, following a 9.1 million barrel increase in the previous week, marking the first decline in five weeks.
- Japan's core machinery orders, which exclude volatile sectors such as ships and electric utilities, jumped 9.7% m-o-m to JPY 1.1 trillion in June, reflecting broad-based recovery in business investment.

Domestic

- India has invoked the WTO dispute settlement mechanism against US safeguard duties on India's exports of quartz surface to US, worth around USD 233 million now subject to 25–55% duties effective August 15.
- India's tanker exports surged more than six-fold to USD 1.4 billion in Q1 FY27 from USD 221.1 million in Q1 FY26, signalling the country's growing shipbuilding and maritime engineering capabilities.
- FM Nirmala Sitharaman asked public sector banks to substantially expand credit to farmers growing pulses and oilseeds to reduce India's import dependence and promote crop diversification.

Global Indicators

	17-08-2026	18-08-2026	%/bps change
Dow Jones	53,460	53,343	(0.22)
NASDAQ	26,645	26,290	(1.33)
S & P 500	7,745	7,692	(0.69)
Nikkei 225	69,220	67,461	(2.54)
FTSE 100	10,720	10,728	0.07
US 10-yr (%)	4.72	4.71	(2 bps)
US 2-yr (%)	4.18	4.18	(1 bps)
UK 10-yr (%)	5.07	5.09	2 bps
Germany 10-yr (%)	3.22	3.26	4 bps
Gold ($/oz)	4415	4333	(1.85)
Crude Oil-WTI ($/bbl)	84.50	84.94	0.52
Crude Oil-Brent ($/bbl)	90.87	91.02	0.17
€/$	1.16	1.16	(0.04)
$/¥*	159.43	159.62	0.12
£/$	1.35	1.35	(0.10)

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Equity and Currency Markets – Domestic

	17-08-2026	18-08-2026	% change
Sensex	77,728	77,235	(0.63)
NIFTY	24,288	24,155	(0.55)
$/Rs*	95.61	95.69	0.08
€/Rs*	110.72	110.79	0.07

Figures in brackets denote negative numbers; *Negative values denote appreciation while positive values denote depreciation; Source: Refinitiv.

Money Market – Domestic

	14-08-2026	17-08-2026
Avg. Call Rate (%)	5.23	5.18
Vol. Traded (Rs million)	1,34,977	1,31,265
Net banking system liquidity outstanding (Rs million)*	(39,83,286)	(36,25,583)
	17-08-2026	**18-08-2026**
T-Bills 91 days (%)	5.24	5.20
182 days (%)	5.53	5.46
364 days (%)	5.68	5.68
G-sec 3 years (%)	6.21	6.24
5 years (%)	6.44	6.46
10 years (%)	6.81	6.83

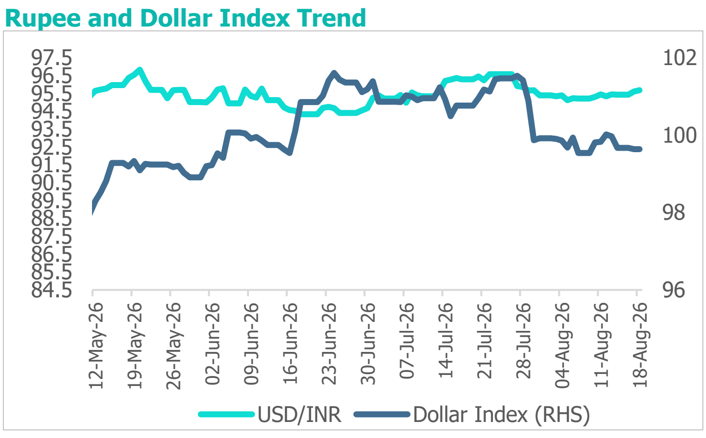
*Net banking system liquidity outstanding = Repo + MSF + SLF - reverse repo - SDF. Negative values denote liquidity is in surplus while positive values denote liquidity is in deficit. Figures in brackets denote negative numbers; Source: RBI, Refinitiv.

FPI and MFs Investment Flows - Domestic

	Equity	Debt	Total (Net)^
	Net	Net	
Net FPI Flows (USD million)			
Jul-26	2,123	1,948	4,194
Aug-26	2,140	(114)	1,792
17-08-2026	431	17	459
18-08-2026	(35)	(95)	(314)
MF Investments (Rs million)			
August-26#	2,78,867	(3,14,422)	(35,555)

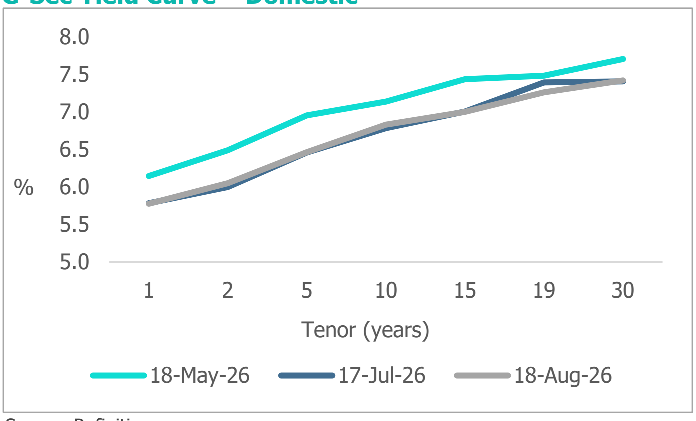
*Latest data as of previous trading day; #Data till 13 August 2026; ^FPI Total (Net) of equity, debt, hybrid, mutual funds & AIFs; Figures in brackets denote negative numbers; Source: NSDL, SEBI.

Rupee and Dollar Index Trend



Source: Refinitiv

G-Sec Yield Curve – Domestic



Source: Refinitiv

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